

City of Philadelphia Sinking Fund Commission

**Population:**

1,573,916 (No. 6)

Govt Employees:

25,000

Address:

Two Penn Center Plaza
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Philadelphia, PA 19102

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Capabilities Statement:

[Link](#)

Cage Code:

644Y5

UEI Number:

CRZ1A1JTLQB6

DUNS#

12-474-2474

**Site:**

<https://www.phila.gov/departments/sinking-fund-commission/>

Mission:

The Sinking Fund Commission administers the Philadelphia Gas Works (PGW) Pension Plan. The plan provides pension benefits for eligible employees of PGW and other eligible class employees of Philadelphia Facilities Management Corporation and Philadelphia Gas Commission. It is a single-employer defined benefit Public Employee Retirement System (PERS).

A sinking fund contains money set aside or saved to pay off a debt or bond. The purpose of the Sinking Fund is to help meet pension liabilities for the employees of Philadelphia Gas Works, which pays benefits from a combination of draws from the fund and current gas revenues.

Contacts and Stakeholders Information:

Matthew Bowman - Deputy City Treasurer and Executive Director of the Sinking Fund Commission

Matthew.Bowman@phila.gov

Christopher R. DiFusco, Esq. - Chief Investment Officer

(215) 685-3463 | christopher.difusco@phila.gov

Actsoft Workforce Manager for Gov:

- DHS signed the Authority to Operate (ATO) on Sept 12, 2024
- FPS completed their internal ATO in June 2025
- WFM for Gov passed three (3) Third Party Assessor Organizations (3PAO) Audits, the Initial Audit and two Annual Audits
- WFM for Gov is GovRAMP Authorized